

Message Text

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INFO OCT-01 ARA-10 ISO-00 EB-07 /018 R

DRAFTED BY COM/BIC/OIM/ANDEAN/HALINDOW

APPROVED BY EB/OCA/CM/JSIMMONS

COM/BIC/OIM/ANDEAN/TKBREWER, CMM

COM/BIC/OIM/JDOYLE, AAD/EM

ARA/EP/FCORRY (INFO)

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R 190101Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

UNCLAS STATE 273558

E.O. 11652: N/A

TAGS: BEXP, PE

SUBJECT: MARKETING IN PERU

REF: A-195, OCTOBER 8

1. USDOC APPRECIATES POST SUBMISSION DRAFT MATERIAL FOR INCORPORATION IN SUBJECT PUBLICATION. FURTHER CLARIFICATION IN CONNECTION WITH QUESTIONS LISTED BELOW WOULD BE APPRECIATED.
2. CONSULAR CERTIFICATION FEES: ARE THESE FEES LEVIED ALTHOUGH CONSULAR LEGALIZATION OF INVOICES, ETC. NO LONGER REQUIRED? ARE THERE ANY OTHER CONSULAR FEES, E.G. FOR IMPORTS REQUIRING SPECIAL SANITARY AND PURITY CERTIFICATES?
3. 8 PERCENT CONSULAR AD VALOREM DUTY: IS THERE SUCH A DUTY IN ADDITION TO OTHER CHARGES LEVIED ON IMPORTS?
4. STAMP TAXES: WE UNDERSTAND THAT LAW 19620 PROVIDES FOR LEVYING OF STAMP TAXES AMOUNTING TO 15 PERCENT APPLICABLE ON AD VALOREM C.I.F. IMPORT VALUES. ARE SUCH TAXES UNCLASSIFIED

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STILL IN EFFECT?

5. INVESTMENT: TO WHICH AGENCY OR AGENCIES MUST PROSPECTIVE FOREIGN INVESTOR SUBMIT INVESTMENT PLANS FOR APPROVAL? WE UNDERSTAND MINISTERIO DE COMERCIO HAS ESTABLISHED AN OFFICE FOR TREATMENT OF FOREIGN CAPITAL TRADEMARKS, LICENSES, ETC. DOES THIS OFFICE REPLACE OR COMPLEMENT THE OFFICE ON FOREIGN INVESTMENT IN THE MINISTERIO DE ECONOMIA Y FINANZAS?

6. CREDIT TERMS: OUR UNDERSTANDING IS THAT SHIPMENTS OF GOODS OTHER THAN CAPITAL WITH FOB VALUE OF OVER 10,000 DOLLARS MUST BE FINANCED EXTERNALLY UNDER 90 OR L 120 DAYS CREDIT. THIS IS AT VARIANCE WITH POST SUBMISSION THAT PERUVIANS CAN BUY SIGHT DRAFTS OR DRAFTS ON 30-60-90-120-180 DAY TERMS.

7. AN EARLY REPLY WILL BE APPRECIATED. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE273558
Document Source: CORE
Document Unique ID: 00
Drafter: BIC/OIM/ANDEAN/HALINDOW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750402-0823
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751132/aaaabbyy.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 LIMA A-195
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 08 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 SEP 2003 by ReddocGW>; APPROVED <17 FEB 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MARKETING IN PERU
TAGS: BEXP, PE
To: LIMA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006